

**Bolsover District Council**

**Meeting of the Local Growth Scrutiny Committee on 25<sup>th</sup> June 2024**

**Update on Bolsover District Regeneration Fund**

**Report of the Portfolio Holder for Growth**

<b>Classification</b>	This report is Public
<b>Report By</b>	Natalie Etches – Head of Business Growth Dragonfly Management (Bolsover) Limited

**PURPOSE/SUMMARY OF REPORT**

- To update Growth Scrutiny members on the £15million Regeneration Fund project activities.
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**REPORT DETAILS**

**1. Background**

- 1.1 The 'Regeneration Fund' was awarded to the District Council in the Autumn Statement of 2023. This is a fund of £15million for place-based regeneration within the district boundary.
- 1.2 Henham Strategy were appointed in December 2023 to work alongside the Economic Development Team to identify and appraise appropriate options around the utilisation of the regeneration funding. Working alongside the Executive and acting on previous Department for Levelling Up, Housing and Communities (DLUHC) feedback on the district's LUF round 2 feedback, Henham Strategy implemented a methodical approach to appraising potential options, based on their insight into the bid development process. This process included:
- Strategic Review – Deep diving into all previous thinking – including the LUF round 2 bid – progressed to develop potential funding options.
  - Stakeholder Engagement – including workshops and meetings with the Executive and Officers respectively.
  - Options Appraisal – Analysing the strengths and weaknesses of proposed options, considering DLUHC delivery criteria and stakeholder views.
  - Analytical Capability Building – Providing advice on how funding options can be better evidenced through data and analysis.
- 1.3 Following this work, an Investment Plan was submitted to DLUHC on 29<sup>th</sup> March setting out the proposals for how the Fund will be directed to best meet the strategic priorities for regeneration of the place, across the District.

## 2.0 Project Update

- 2.1 The projects which are proposed and make up this package of intervention have been considered based on their alignment to, and their ability to deliver, the strategic priorities within the provided timescale of the Fund (delivery up to 31<sup>st</sup> March 2026). The projects will directly deliver economic, social, and environmental benefits to our residents, businesses, and visitors.
- 2.2 A summary of the eight projects is included in Appendix 1, and sets out the project summary, financial allocation to each project, and the key milestones over the coming weeks.

## 4.0 Reasons for Recommendation

- 4.1 The purpose of this report is to update Members on the delivery of the £15million Regeneration Fund.

## 5 Alternative Options and Reasons for Rejection

- 5.1 This report is for information only.

## RECOMMENDATION(S)

1. That members note the contents of the report.

Approved by Councillor John Ritchie, Portfolio Holder for Growth

### IMPLICATIONS:

**Finance and Risk:**            Yes             No

**Details:**

Contained within the report but all expenditure incurred will be funded from the grant allocated, there should be no cost to the Council for undertaking these projects.

On behalf of the Section 151 Officer

**Legal (including Data Protection):**            Yes             No

**Details:**

There are no immediate legal implications arising from this report. The individual schemes will require procurement which must be undertaken in accordance with procurement regulations and appropriate policies/procedures. Also each scheme will require input from the Council's Legal Services section or from external legal sources where appropriate.

On behalf of the Solicitor to the Council

**Environment:**

Please identify (if applicable) how this proposal/report will help the Authority meet its carbon neutral target or enhance the environment.

**Details:** the report sets out the work being done to regenerate the district through the Fund, and there will be opportunities to enhance biodiversity and the built environment.

**Staffing:** Yes  No

**Details:** the project activities will be delivered by Dragonfly Management (Bolsover) Limited and Dragonfly Development Limited and shall be within existing resource. There will be outsourcing of specialist areas of work to ensure compliance and competence where this resource cannot be met in-house.

On behalf of the Head of Paid Service

## DECISION INFORMATION

<b>Is the decision a Key Decision?</b> A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds:  <b>Revenue - £75,000</b> <input type="checkbox"/> <b>Capital - £150,000</b> <input type="checkbox"/> <input checked="" type="checkbox"/> <i>Please indicate which threshold applies</i>	No
<b>Is the decision subject to Call-In?</b> (Only Key Decisions are subject to Call-In)	No

<b>District Wards Significantly Affected</b>	District wide
<b>Consultation:</b> <b>Leader / Deputy Leader</b> <input type="checkbox"/> <b>Executive</b> <input type="checkbox"/> <b>SLT</b> <input type="checkbox"/> <b>Relevant Service Manager</b> <input type="checkbox"/> <b>Members</b> <input type="checkbox"/> <b>Public</b> <input type="checkbox"/> <b>Other</b> <input checked="" type="checkbox"/>	Details: None

### Links to Council Ambition: Customers, Economy and Environment.

Economy - drive growth, promote the district and be business and visitor friendly.

Environment - protect the quality of life for residents and businesses, meet environmental challenges and enhance biodiversity.

## DOCUMENT INFORMATION

Appendix No	Title
1	Project summary

### Background Papers

(These are unpublished works which have been relied on to a material extent when preparing the report. They must be listed in the section below. If the report is going to Executive you must provide copies of the background papers).